



The Holy Prince Educational Trust

N. RAMAN

S.V. L.No. E/12737/95  
11, Vinayagam Pettai Street,  
Saidapet, Chennai-600 015.

308 Chennai-91.

18.11.96

THIS DECLARATION OF TRUST is made by 1. R. PALANIVEL,  
Son of M. Ramasamy, aged about 39 years, residing at Plot  
No. 6, 3rd Cross Street, Bharat Nagar, Madipakkam, Chennai  
91, this the 18th day of November 1996, is hereinafter  
called the Founder.

2. That the founder is in desirous of creating and  
establishing a trust in the name and style as "THE HOLY  
PRINCE EDUCATIONAL TRUST".

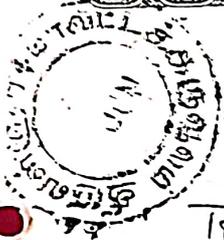
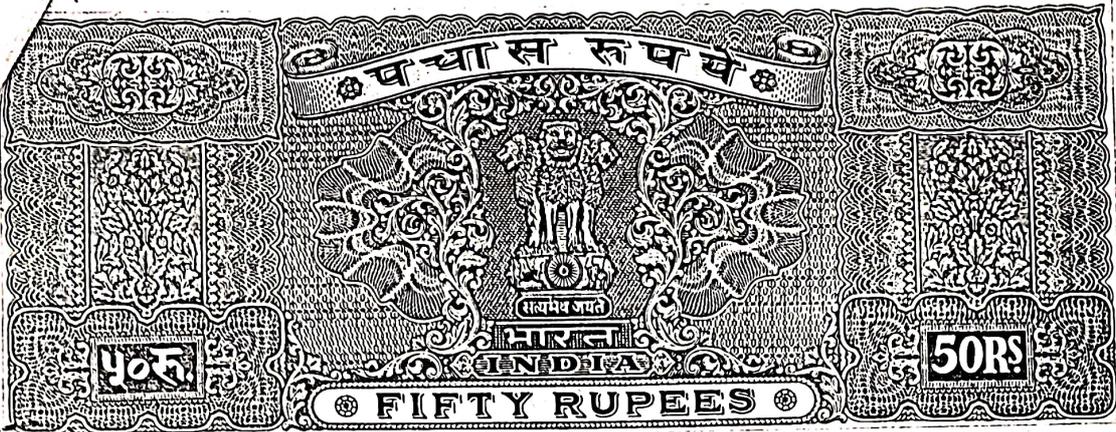
3. That, with the set objects in view the founder his  
decided to endow the set trust with a nucleus of Rs.3,000/-  
(Rupees Three thousand only) contributed by him.

4. And, That, it is necessary to declare and constitute  
the trust and record the object and constitution of the trust  
as hereinafter mentioned.

FOR HOLY PRINCE EDUCATIONAL TRUST,

R. Palanivel  
Trustee





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5. NOW THEREFORE, this deed of trust, witnesseth as follows:

a. IN THESE PRESENCE

(i) the "TRUST" shall mean "THE HOLY PRINCE EDUCATIONAL TRUST".

(ii) "FOUNDER" means Mr. R.Palanivel

(iii) the "TRUSTER" means the trustees for the time being in office of the Holy Prince Educational Trust and includes any person occupying the position of the trustee of the trust from time to time.

(iv) the "BOARD OF TRUSTEES" or "BOARD" in relation to the trust means trustees for the time being in office and include any person occupying the position of the trustee of the trust from time to time.

b. The-founder does and humbly declare and constitute the HOLY PRINCE EDUCATIONAL TRUST with the object of the trust hereinafter mentioned.

For HOLY PRINCE EDUCATIONAL TRUST,

*R. Palanivel*  
Trustee

20 Rs.



The Holy Prince Educational Trust.

*N. Raman*

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c. The registered office of the trust shall be at No.8, Periyar Nagar, 159/1, Easwaran Koil Street, Madipakkam, Chennai 91, and/or such other place or places as the board may from time to time determine and agree upon.

6. The first trustees of the trust shall be the founder along with the following

(i) Mr. K.Selvam, B.A.B.L., S/o. Karupannan, Hindu, aged about 45 years, Meenakshi Nagar, Salem 7.

(ii) Mr.S.Soosairaj, S/o. Sandiyager, aged about 38 years, at 31, Ayyalu Street, Vetri Nagar Extension, Madras 82.

7. The object of the trust are

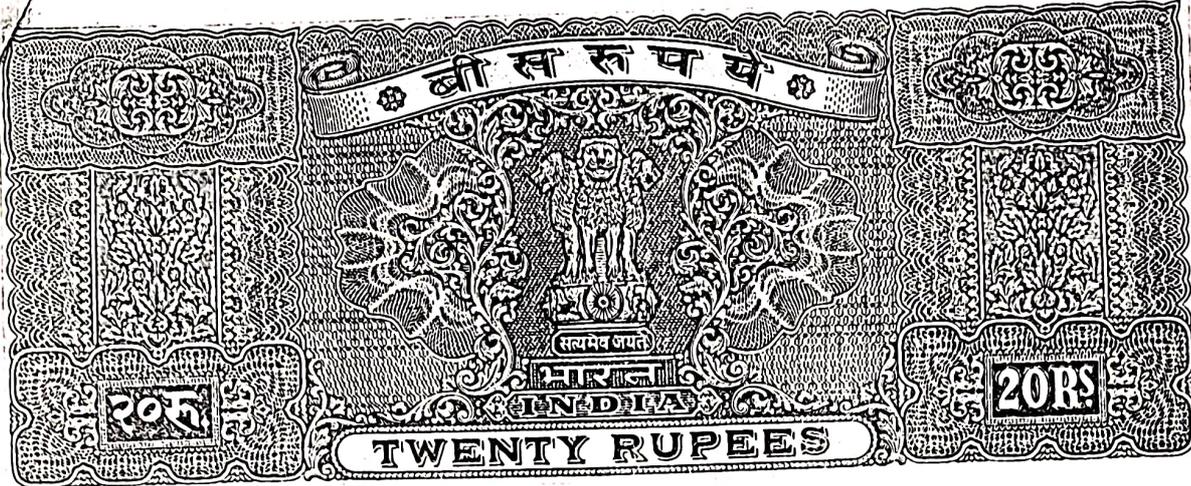
(1) To establish, maintain, run, develop, acquire, improve, extend and to aid and assist in the establishment maintenance, running, development, acquisition, improvement and extension of.

For HOLY PRINCE EDUCATIONAL TRUST.

*R. Palani*  
Trustee.

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20 Rs.



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a. Elementary School, including Kinder Gardens, Secondary Schools, High Schools, Higher Secondary Schools, Colleges, Workshops, Industrial technological and other art and Science Schools and Hostels for the benefit of students and generally all kinds of educational institutions.

b. Libraries, reading rooms, recreation centres and all other facilities including lectures, seminars, etc., which are in developing education to the general public.

(ii) To institute and award scholarships and stipends in India for study research and apprenticeship for all or any of the purpose set forth in clause (i) above and award prizes to students for proficiency in any subjects or language by the creation of an endowment and otherwise.

(iii) To make contributions or to provide assistance by way of grants or other in cash or in specie to any other similar institution to fulfil any of the objects herein above set forth.

For HOLY PRINCE EDUCATIONAL TRUST.

R. Palani

Trustee

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N. Raman

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(iv) To construct a run a community centre and let it out to deserving people for a nominal rent without any profits motive.

(v) To give financial aid to the poor.

(vi) To give all necessary assistance for the disabled persons, deaf, dumb, etc., by way of financial assistance or any other assistance in kind by purchasing and supplying them necessary equipments, etc., or any other type of assistance required by them.

(vii) To publish books, magazines, journals for educating and up dating the knowledge and to do any other act or give any other assistance to the student community or the pauper or weaker section of the Society as a whole in any form without any difference of caste, creed or religion.

8. The number of trustees shall not be less than three and shall not be more than six.

For HOLY PRINCE EDUCATIONAL TRUST.

R. Palani

Trustee

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9. The founder of the trust, Mr. R.Palanivel shall be the trustee of the trust for his lifetime, and shall constitute the board of trustees of the trust. Mr.R.Palanivel, shall be the first President of the board for this life time.

10. The said trustees shall hold office as such trustees for their lifetime, unless they resign their said respective offices.

11. On any vacancy, occurring in the board of trustees, by the death or by the resignation of a trustee or any other cause, it shall be competent and lawful for the remaining members of the board to appoint or elect any person or persons from among the members of the family of the founder and other existing trustees.

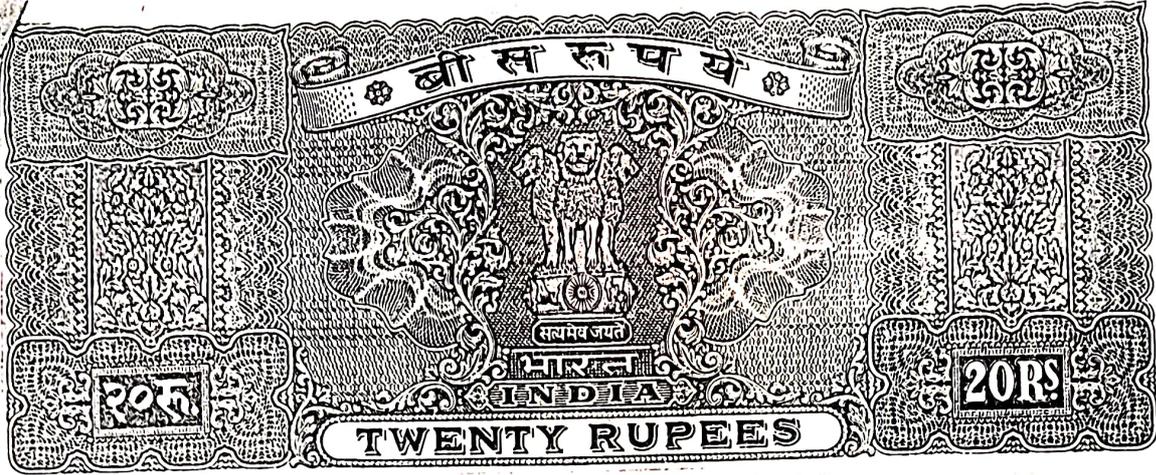
12. Any trustee, other than the first trustees shall hold office for a period of five years from the date of their respective appointment and at the expiry of the said

For HOLY PRINCE EDUCATIONAL TRUST.

R. Palanivel  
Trustee.

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N. RAMAN  
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period shall cease to be the trustee of the trust, but shall be eligible for re-appointment.

13. On any vacancy arising in the office of the president at any time after the lifetime the founder of the trust the remaining and then trustees shall elect among themselves a president. Who shall hold office as such president for a period of five years or for the duration office trusteeship, whichever is earlier.

14. The board of trustees, shall be entitled to act and exercise all their powers notwithstanding any vacancy or vacancies in the board provided that the total number of trustees shall not be at any time less than three. If the total number of trustees be less than three then the continuing trustees may act for the purpose of increasing the number of trustees to three but not for any other purpose.

For HOLY PRINCE EDUCATIONAL TRUST,

*R. Palani*

Trustee

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15. (i) The president shall preside over all the meetings of the board of trustees and in his option the remaining trustees then present may elect one among them as chairman to preside over the meetings.

(ii) The meetings of the board may be conveyed by the president or under his direction by any other trustee or by any other person to that regard.

(iii) Any two trustees may require a meeting of the board to be convened and there up the president shall convene a meeting of the board.

(iv) The quorum for a meeting of the board shall be three trustees, personally present.

(v) In the event of the equality of the votes the president or the chairman shall have the right of casting vote.

16. (i) The trustees may exercise all the powers vested in them under these presence or by a resolution passed at meetings of the board by a majority, except where specifically mentioned otherwise.

(ii) Any resolution in writing signed by all the trustees holding office for the time being shall be valid and binding as if the same has been passed at a meeting.

17. The assets of the trust shall consist of:-

(i) The sum of <sup>5,000</sup>Rs. 3,000/- (Rupees Three thousand only) endowed by the founder and set apart by him for the purpose of trust, which the trustees shall hereafter hold as trustees under the trust.

(ii) Any grant, and contributions, that may be made to the said trust by the Government of India or by the Govt. of Tamilnadu or by any other government.

THE HOLY PRINCE EDUCATIONAL TRUST

R. Palani

Trustee

(iii) Such sum or sums, as may be contributed, gifted, donated by any person to the said trust or contributed by the trustees from time to time, either as addition to the corpus or otherwise.

(iv) Such sums in cash or kind or other assets as may be contributed, gifted, donated or bequeathed by any society firm, company, association of persons, or any other trust to the trust.

(v) All sums and assets, which may by any means become the property of the trust.

(vi) All interest or income arising out of any of the above said sums or assets.

18. The trustees may apply the funds of the trust for any of the objects of the trust and also for the running of the trust.

19. The trustees shall receive and hold the said sums of funds for the purpose mentioned above and the funds of the trust shall vest in the trustees, who shall administer the same in accordance with the objects set out in these presents.

20. All the properties, assets and funds of the trust shall vest in and be held in the name of the trust and shall be held in such a manner as this board shall direct or deem fit and necessary.

21. The board of trustees shall have the full control and management of all the affairs of the trust and without prejudice to the generality of the foregoing to exercise any or all of the following powers and restrictions.

For HOLY PRINCE EDUCATIONAL TRUST,

  
Trustee

(i) To invest funds of the trust in any form or modes in accordance with the provisions of the Income Tax Act in force.

(ii) To equip, furnish or otherwise fit up and conduct institutions necessary or useful for carrying out the objects of the trust.

(iii) To incur all expenses necessary or in their opinion useful for carrying out the objects of the trust.

(iv) To sell any security or other assets belonging to the trust.

(v) To open and operate one or more bank accounts for the trust in the name of the trust with any bank or banks as the trustees may deem fit and to operate the same by the President of board and or such other persons entitled to operate thereon provided that, until such instructions are given the president shall be entitled and is hereby authorised to open one or more bank accounts for the trust and operate and give instructions therein.

(vi) To buy, sell mortgage or dispose of any immovable property for or belonging to the trust.

(vii) To borrow for or on behalf of the trust with or without security from any persons, banks, corporate body, Government or any other institutions in furtherance of the objects set out in the presents.

(viii) To mortgage or change any property or assets movable or immovables of the trust or vested for and on behalf of the trust to or in favour of the government or any department of the government in persuance of the rules of the government for the purpose of obtaining grant from the

For HOLY PRINCE EDUCATIONAL TRUST.

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Trustee

government or any department thereof, or from any person, banks, body corporate or any other institutions.

(ix) To enter into contract with any person or body corporate or institution for and on behalf the trust.

(x) To sell lease or otherwise dispose of any movable property or goods of the trust.

(xi) To employ staff of all kinds, necessary or useful for the trust.

(xii) To meet any deficit in the expenditure on the salary of clerical and administrative, as well as the wages of the menials in all the institutions of the trust.

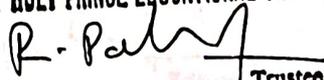
(xiii) To pay towards the contribution by the management to the provident funds of the staff, for the purchase of all the furniture and other equipments for sparts, laboratory and for meeting the expenses incurred in connection with all trust activities.

(xiv) To incure such other items of expenses as may seem appropriate to the board in relation to the objects or affairs of the trust.

(xv) To institute, conduct, defend compound withdraw compromises, adjust refer to arbitration or abandon legal or other proceedings, claims, disputes by or against the trust or trustees or against the officers or employees concerning the affairs of the trust. and to sign verify the vakalat, pleadings, affidavits and to do such other powers thing or act as may be necessary to conduct any such or other proceedings.

(xvi) To appoint from time to time members of the technical, clerical, administrative and medical staff with such powers and duties and upon such terms as to duration of office, remuneration or otherwise as the board may think proper and at any time to suspend, dismissremove or discharge them.

For HOLY PRINCE EDUCATIONAL TRUST,

  
Trustee

(xvii) To heavy such fees from those attending the trust institute and deal with the said proceeds in such manner as the board may think proper.

(xviii) To insure and keep insure, if deemed expedient all or any of the buildings and other assets of the trust.

(xix) To delegate all or any of the powers, authorities, directions vested in the board to any individual or institution or body corporate etc.

(xx) To frame rules and byelaws for the conduct fee buying of the trust and of its transactions and for establishing any committee of management etc., in relation to the affairs of the trust for carrying out the object of the trust.

22. The board shall have power to accept contributions in cash or property either by way of additions of the trust funds generally or for any one or more the specified objects of the trust in so far as they are not in consistant with any of the provisions of the trust and in either case such contributions shall be dealt with either as capital or as income but subject to the condition that, in the opinion of the board it is conducive to the beneficial administration of the trust.

23. Each of the trustees covenants with the trust that, he will on vacating office, do and execute all such acts, documents, matters and things as shall be necessary to vest the trust fund and all securities and investments which may be standing in his name or any part thereof to and infavour of the trust or board of trustees as the trustees may direct.

24. (1) The trustees shall maintain true and correct accounts of all the trust monies and of all the income and investments and all outgoings and expenses.

For HOLY PRINCE EDUCATIONAL TRUST.

*R. Pal*  
Trustee.

(ii) The year of the account of the trust fund shall be as the board of trustees may from time to time fix and unless otherwise fixed shall be the same as the financial year commencing thereof from first April and ending with 31 st March.

(iii) The Board of trustees shall each year issue a report stating out the account showing the income and expenses of the trust for the proceedings year not later than six months from the end of the proceeding year account and shall also prepare the list of the investements belonging to the trust funds showing the cost and the approximate market value of the said investments at the date.

(iv) The amounts of the trust fund shall be audited every year by a chartered accountant who may be appointed for the purpose by the board of trustees and the audited statements of the account together with Auditors report shall be laid before the board of trustees for approval.

25. A minute book that be regularly maintained and the regulations passed at the meetings of the trustees or by circulation shall be recorded and signed by all the trustees present.

(x) The Board may delegate in favour of any trustees or trustee or institutions or trust committees established or run by the trust such powers or authority as it may deem fix necessary or expedient from time to time or at any time and if may like wise, vary, withdraw or revoke any of the powers or authority so delegated and the board may make rules for carrying out the objects of the trust and to administer the management of the trust for the conduct of the business of the trust etc., and may vary, amend or revoke the same.

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Trustee

26. The trust shall be irrevocable. In the event of dissolution the properties of the trust after discharging all the liabilities of the trust shall be handed over to another trust having similar object.

27. Except as otherwise stated in this deed of trust, the provisions of the Indian Trust act in force apply in respect of the trust.

(ii) No activities of the trust will be carried out anywhere outside India.

(iii) Any amendment to the trust deed will be carried out with the approval of the commissioner/Director of the Income tax.

IN WITNESS WHEREOF, the said founder Shri. Palanivel has set his hands here to the day, month and year first above written.

WITNESSES:

1. M. S. S. Govind

2. A. R. Srinivasan

(Mr. PALANIVEL)  
FOUNDER TRUSTEE

For HOLY PRINCE EDUCATIONAL TRUST,

R. Palanivel  
Trustee

Drafted by:- S. Jayashree

S. Jayashree,  
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